

**Riverwood Community Development District**  
**Finance Committee Agenda**  
**November 14, 2023 10:00am**

Committee members: Dolly Syrek; Jackie Myhrberg; Ted Mc Dermott, Tim Reece, Shelly Canterbury, David Brock

- Approval of October 2023 minutes
- Audience comments regarding agenda items.

**CDD Manager Report- John Mercer**

- Open Expenditures
  - Tennis Court Fencing
  - Insurance Reimbursement Status
  - FEMA Reimbursement status
- Cash Flow Issues:
  - Review Cash Flow Status and planned expenditures through December

**Ongoing Business:**

- Review of Financial Reports for month
- Review of Utility Billing Reports for Month (A/R Past Due, Billing Summary, Move In and Move Out, Shut offs) Note the large number of 30 days and amounts of past due.
- Review of Inactive Deposits and Credit Balances (over 3 months old).
- Review classification changes.

**Old Business:**

- Muni Billing Contract (3 Years) – Final Contract Available – vote to recommend approving
- Florida Utility Solutions Contract – Awarded.
- Landscape RFP for fiscal 2024 – Board awarded to Mid-Atlantic for \$222K
- Auditor RFP Status - Board awarded Berger, Toombs, Elam, Gaines, & Frank (\$8K per year).
- Irrigation Issues

- Move Irrigation Billing from RCA for Lakeside Village, Osprey Landing, Royal Oaks and Stonebridge to the actual customers billing. RCA agrees and it can be done as of January Billing Cycle (Feb 1 Bills).
- There has been a significant Uptick in usage billed to us by Charlotte County for the last 3 months.
- There have been significant issues with infrastructure recently.
- Future Rate Changes
  - Beach Club will be discussing increasing party fee to \$150.
- Current Large Projects on Hold: Roads, Solar Structures

Audience comments